

RETURN TO:
Beginning Farmer Program
Nebraska Department of
Agriculture
PO Box 94947
Lincoln, NE 68509-4947

**BEGINNING FARMER APPLICATION
FOR THE
BEGINNING FARMER TAX CREDIT ACT**

FOR OFFICE USE ONLY

Date Received _____
Case Number _____
Tax Year Ends _____
File Completed _____

A. Personal Information:

1. Name: _____ Spouse's Name: _____
2. Address: _____ City/State/Zip: _____
3. Phone #: _____ Age at Time of Application: _____
(optional)
4. Social Security #: _____ Spouse's Social Security #: _____
5. Nebraska Department of Revenue ID#: _____ Federal Employer ID#: _____
(If applicable) (If applicable)
6. Are you a Nebraska resident? *(An individual whose home is in Nebraska and who spends in total more than six months of the taxable year in this state.)* ☐ Yes ☐ No
7. Prior to the date of application, have you operated a farm or produced livestock for less than 10 out of the past 15 years? ☐ Yes ☐ No
8. Check which form of business you will operate under the contract which qualifies for the Beginning Farmer Tax Credit Program. ☐ Individual ☐ Trust ☐ Partnership
☐ Family Farm Corporation *(meets Initiative 300 guidelines)* ☐ Other _____
9. Are you or your spouse a relative *(the term relative shall apply to third degree relatives which include great grandparents, aunts and uncles, nieces and nephews, and great grandchildren)* of the owner of the assets? ☐ Yes ☐ No
10. Do you plan to provide the majority of the day-to-day physical labor and management of the rented or leased farm or livestock production that will qualify for the tax credit? ☐ Yes ☐ No
11. Is written proof available showing your completion of a financial management program which includes course work on the use of record keeping systems, cash flow, enterprise analysis, and consultations with the instructor? ☐ Yes ☐ No
 - a. If yes, please list the appropriate classes or workshops under number B., 2.
 - b. If no, do you plan to complete a financial management program to complete eligibility requirements?
 - 1) ☐ Yes: Name of course: _____
Starting Date: _____ Length of Course: _____ Location: _____
 - 2) ☐ Yes: I will send the above information as soon as a financial management program is arranged.

B. Past Experience: *(Continue on another page if needed.)*

1. Experience: List all farm and livestock experience, related hobbies, affiliation with clubs or organizations, growing up on a farm, etc.

<u>Experience</u>	<u>Length of Time</u>	<u>Job Duties</u>	<u>Dates</u>

2. Education/Training: List schools, workshops, classes, and courses you have attended. *(Include farm financial training.)*

<u>School or Organization</u>	<u>Course/Class Description</u>	<u>Highest Grade, Number of Credit Hours, Length of Workshop or Course</u>	<u>Dates</u>

C. Agricultural Assets Information:

1. Owner(s) of the agricultural asset: _____
2. County where the agricultural assets are located: _____
3. Describe the size and type of operation you will rent or lease under the Beginning Farmer Tax Credit Act: _____

D. Supplemental Information and Attachments:

(See Regulations for Additional Information)*

1. Attach a current **net worth statement**:
 - a. The statement will include any assets and income of spouse and/or dependent(s).
 - b. The values listed on the net worth statement will be based on fair market values.
 - c. The statement must be dated within 12 months of the date of the Beginning Farmer application.
 - d. The statement will be signed and dated by the beginning farmer and a lawyer, banker, loan officer, or an accountant, who gives his/her title and states in writing that the information on the net worth statement appears to be accurate.
2. Attach a current **cash flow analysis**:
 - a. The analysis will include all farm and off farm income and expenses including any rented ground, facilities, livestock or other assets under the Tax Credit Act and family living expenses of the beginning farmer, spouse, and dependants.
 - b. The analysis must be dated within 12 months of the date of the Beginning Farmer application.
 - c. The analysis will be signed and dated by the beginning farmer and a lawyer, banker, loan officer, or an accountant, who gives his/her title and states, in writing, that the information on the cash flow analysis appears to be accurate.
3. Attach a **nutrient management plan and a soil conservation plan**:
 - a. Attach a copy if said plans have been prepared for the Farm Service Agency or the Department of Environmental Quality, or
 - b. If neither of the above plans are available, a self-written narrative that describes your individual nutrient management plan and soil conservation plan may be submitted.
4. Attach a **copy of the three-year rental agreement** signed by the beginning farmer and the owner of the agricultural assets which states, in writing:
 - a. The method of rent payment; and
 - 1) A statement of the cash rents to be paid each year for three years; **or**,
 - 2) A joint agreement which records the method of determining a fair and reasonable cash equivalent of the dollar amounts of the owner's portion of the share rental agreement to be paid each year for three years; and
 - b. A statement that the rent or lease agreement was made at prevailing community rates.
5. If possible, please attach the application from the owner of the agricultural assets and mail it with this form.

E. I certify that the above information and the information given on the attachments is correct and true to the best of my knowledge. Furthermore, I will adhere to the Beginning Farmer Tax Credit Act and Regulations.

Signature

Date

* To request a copy of the regulations, call 800-446-4071 or write:

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Nebraska Department of Agriculture
PO Box 94947
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